Definitions from Blockchain PSIG

*Draft for discussion*

*Feb 6 / Feb 13 2020*

# Requirements

Two terms to be defined, originally sought from the Finance DTF:

* Blockchain
* Distributed Ledger Technology (DLT)

In addition we should also define the distinct term Distributed Immutable Data Objects (DIDO) and identify how this is distinct from DLT.

# Initial Drafts

From FDTF discussions at December 2019 Quarterly Meeting:

## Blockchain

A digital database assumed to be immutable, containing information (such as records of financial transactions) on which consensus can be reached and that can be simultaneously used and shared within a large, decentralized network.

*Adapted from: Merriam Webster Dictionary*

#### Review (13 Feb)

Go look at the DIDO RA for possible definitions

## DLT

See the DIDO Discussion Paper.

## DIDO

Look at the DIDO RA / Discussion Paper.