Application Layer

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1. In Open Systems Interconnection (OSI) Model, the **Application Layer** of the seven-layer Open Systems Interconnection (OSI) Model is the top layer that approaches protocols for application interaction with the network.

   With a focus on end-user services, the application layer helps to facilitate process-to-process connections over Internet protocol.

   Source: Application Layer

2. In Decentralized Finance (DeFi), the **Application Layer** as the name indicates, is where consumer-facing applications reside. These applications abstract underlying protocols into simple consumer-focused services. Most common applications in the cryptocurrency ecosystem, such as decentralized cryptocurrency exchanges and lending services, reside on this layer.[1)]

   Source: https://www.investopedia.com/decentralized-finance-defi-5113835

1)

Rakesh Sharma, Investopedia, 24 March 2021, Decentralized Finance (DeFi) Definition, Accessed 24 May 2021, https://www.investopedia.com/decentralized-finance-defi-5113835

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Last update: **2021/05/30 21:56**