Confirmation

Return to Glossary

Confirmation is the blockchain transaction has been verified by the network. This happens through a process known as mining, in a proof-of-work system (e.g. Bitcoin). Once a transaction is confirmed, it cannot be reversed or double spent. The more confirmations a transaction has, the harder it becomes to perform a double spend attack..

Source: https://hackernoon.com/blockchain-dictionary-f4d098c9ef89

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