# Distributed Ledger Technology (DLT)

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**Distributed Ledger Technology (DLT)** is a digital system for recording the transaction of assets in which the transactions and their details are recorded in multiple places at the same time. Unlike traditional databases, distributed ledgers have no central data store or administration functionality.

Source: Distributed Ledger Technology (DLT)

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Last update: **2020/11/13 02:48**