Polkadot

Return to Glossary

Polkadot is an Open Source Software (OSS) Distributed Ledger Technology (DLT) and Cryptocurrency Blockchain Platform and Cryptocurrency allowing for distributed computing. The network uses a Proof of Stake (PoS) cConsensus Algorithm. The Protocol uses [dido:public:ra:xapend:xapend.a_glossary:b:babe]], is derived from Ouroboros. The protocol was adapted by the Ethereum co-founder Gavin Wood and is developed by the Web3 Foundation with the initial implementation by Parity Technologies.[citation needed]

In June 2021, Coinbase added Polkadot to its cryptocurrency trading platform.

Source: https://en.wikipedia.org/wiki/Polkadot_(cryptocurrency)

From:
https://omgwiki.org/dido/ - **DIDO Wiki**

Permanent link:
https://omgwiki.org/dido/doku.php?id=dido:public:ra:xapend:xapend.a_glossary:p:polkadot&rev=1641863662

Last update: **2022/01/10 20:14**