Webpage: SHAH

Return to References

Author	AUTHOR1;
Title	Blockchain Consensus Algorithms and its Objectives and Properties
Web Domain	Fusion Informatics
Date of Release	17 December 2019
Keywords	Blockchain, DLT, Objectives, Consensus,
URI	https://www.fusioninformatics.ae/blog/blockchain-consensus-algorithms-and-its-objectives-and-properties/
Data Accessed	2021/07/22 12:49

Description

Return to Top

In the simplest terms, a blockchain is a time-stamped collection of unchangeable data records controlled by a group of computers, which do not belong to a single entity. All these data blocks (i.e. blocks) are protected by cryptographical concepts (i.e. chains) and are bound to each other.

Of course, we all know that.

However, have you ever wondered how all this can be achieved?

Who manages this network and reviews every payment if there is no centralized authority?

Okay, it’s just Blockchain consensus algorithms–the core part of Blockchain’s development world that we’re going to discuss in this comprehensive guide. So let us start exploring the Blockchain consensus algorithm theory without a delay.

From:
https://omgwiki.org/dido/ - **DIDO Wiki**

Permanent link:
https://omgwiki.org/dido/doku.php?id=dido:public:ra:xapend:xapend.k_consensus:09_ref:shah&rev=1627072014

Last update: **2021/07/23 16:26**